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Date: 08.11.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers, Dalal Street Mumbai-400001
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Dear Sir/Madam,

Subject: **Press release on Un-audited (Reviewed) Standalone and Consolidated Financial Results of the Bank for the second quarter and half year period ended on September 30, 2019**

We enclose herewith Press release on Un-audited (Reviewed) Financial Results for the second quarter and half year period ended on 30.09.2019 for your kind information, records and dissemination please.

Yours faithfully,

(Dina Nath Kumar)

Company Secretary and Compliance Officer

Encl: As stated

PRESS RELEASE



ALLAHABAD BANK

Rising for a Change.....

Changing to Rise.....

Financial Results for the Quarter & HY ended September 30, 2019

ALLAHABAD BANK'S Total Business Rs. 3,81,767 crores

Performance of Quarter & HY ended September 30, 2019

- ❖ Total Business of the Bank as on 30.09.2019 stood at Rs. **3,81,767 crore** as against Rs. 3,65,577 crore as on 30.09.2018
- ❖ Bank earned an Operating Profit of **Rs. 632.87 crore** in Q 2 FY 2019-20 as against Rs 533.96 crore in Q-2 FY 2018-19 and a consolidated Operating Profit of Rs 1492.43 crore for half year FY 2019-20
- ❖ Total income from marketing of wealth products increased by 31.19% YoY
- ❖ Share of **CASA** in total deposit **improved to 48.12 %** in September 2019 as against 46.87% at the end of September 2018, **one of the highest in the industry**
- ❖ **Retail Credit** grew by more than **11.73% YoY** basis
- ❖ **Cost of Deposit** improved to **5.06%** in Q-2 of FY 2019-20 from 5.13% in Q-2 of FY 2018-19
- ❖ **Provision Coverage Ratio (PCR)** significantly **improved to 79.30%** at the end of September 2019 as against 67.81% at the end of September 2018
- ❖ **NNPA** significantly **reduced to 5.98%** as on 30.09.2019 from 7.96% as on 30.09.2018
- ❖ Total income increased to **Rs 4622.91 cr** in Q-2 FY 2019-20 from 4410.72 cr in Q-2 FY 2018-19
- ❖ Net Interest Margin (NIM) stood at **2.61% as on September 2019**

Business Highlights (as on 30.09.2019)

- ❖ Total Business of the Bank stood at **Rs. 3,81,767 crore**
- ❖ Total Deposit of the Bank stood at **Rs. 2,16,625 crore**
- ❖ Gross Credit stood at **Rs.1,65,142 crore**
- ❖ Bank has made a **Loss of Rs 2114.06 crore** in Q-2 of FY 2019-20 as against a loss of Rs 1822.71 cr in Q-2 of FY 2018-19 and a profit of Rs 128 crore in Q-1 of FY 2019-20
- ❖ Bank earned an Operating Profit of **Rs. 632.87 crore** in Q 2 FY 2019-20 as against Rs 533.96 crore in Q-2 FY 2018-19 and a consolidated Operating Profit of Rs 1492.43 crore for half year FY 2019-20
- ❖ **Domestic CASA deposit** (Current Account & Savings Account) grew from Rs. 98,411 crore as on September 2018 to **Rs 1,04,215 crore** as on September 2019
- ❖ **Retail Credit** grew by **11.73%** as on 30.09.2019 to **Rs.21,185 crore** up from Rs.18,960 crore as on 30.09.2018

Asset Quality

- ❖ **Gross NPA (GNPA)** stood at **19.05%** as on 30.09.2019 as against 17.53% as on 30.09.2018
- ❖ **NNPA** significantly **reduced** to **5.98%** as on 30.09.2019 from 7.96% as on 30.09.2018
- ❖ **Provision Coverage Ratio (PCR)** significantly **improved** to **79.30%** at the end of September 2019 as against 67.81% at the end of September 2018

Capital Adequacy

- ❖ CRAR as on September 30th, 2019 is 10.92% out of which CET 1 is 8.05% and AT1 is 0.03% and Tier-II CRAR is 2.84%

Performance under Retail Credit

- ❖ **Retail Credit** grew by **11.73%** as on 30.09.2019 to **Rs.21,185 crore** up from Rs.18,960 crore as on 30.09.2018
- ❖ In Housing Sector, Bank disbursed an amount of **Rs. 537.23 crore during Q-2 ended September 2019**
- ❖ Total outstanding under Housing Sector **grew** to **Rs.15,269 crore as on 30.09.2019**, up from Rs.13,766 crore as on 30.09.2018, registering a **growth** of **10.92%** YoY basis
- ❖ Total outstanding under Vehicle Loan Sector **grew** to **Rs.1653 crore as on 30.09.2019**, up from Rs.1538 crore as on 30.09.2018, registering a **growth** of **7.48%** YoY basis
- ❖ As on 30.09.2019, a total amount of **Rs 1848.77 crore** has been sanctioned in **11801** accounts under **PMAY**

Financial Inclusion and Social Banking

- ❖ **Priority Sector Credit** stood at **Rs. 60,356 crore** as on 30.09.2019 which is 43.17% of ANBC as against stipulated norms of 40%
- ❖ **Agriculture Credit** stood at **Rs.25,990 crore** as on 30.09.2019 which is 18.59% of ANBC against stipulated norm of 18%
- ❖ **Advances to Small and Marginal Farmers increased** to **Rs 19,587 crore** as on 30.09.2019 from **Rs 19,464 crore** as on 30.09.2018 which constitute 14% of ANBC against stipulated norm of 8%
- ❖ Credit to **MSME** stood at **Rs.25,268 crore** as on 30.09.2019
- ❖ Bank sanctioned **Rs.621.07 crore** under **Mudra Scheme** during FY 2019-20
- ❖ Under **Stand Up India Scheme** Bank has sanctioned **Rs. 433.56 crore**

Accolades/New Initiatives/Future Plans

- ❖ Bank has introduced Repo rate linked (EBLR) loans for faster transmission of policy rate changes and to offer cheaper loans to the customers
- ❖ Bank has been awarded the 1st prize under Rajbhasha Kriti Puraskar in region "C" for excellent implementation of official language.
- ❖ As part of Project "**NAVODAY**" Bank has taken the following initiatives:
 - Bank has opened seven (**07**) **Customer Acquisition Processing Centers (CAPCs)** pan India for enhanced & foolproof KYC compliance and minimizing the Risk factors
 - Bank has opened forty three (**43**) **Kisan Pragati Kendras (KPKs)** pan India to facilitate farmers to have easy access to investment credit through specialized processing centers & manpower
- ❖ Online facility to open Trading account has been made live in addition to ASBA facilities, which is also available to retail customers through internet banking
- ❖ Online facility to open Mutual Fund is available through our "**empower**" app

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